This page was exported from - SEC Sri Lanka
Export date: Thu Jun 20 1:03:37 2013 / +0000 GMT

Stock Brokers & Dealers

Regulations

Stock Broker

"Stock Broker" means any individual or body corporate engaged in the business of buying or selling of securities on behalf of investors in return for a commission

Stock Dealer

"Stock Dealer" means any individual or body corporate engaged in the business of buying or selling of securities or in the dealing or jobbing or trading of securities, or the underwriting or retailing of securities but shall not include an underwriter who is a registered market intermediary

Grant of a licence as a stock broker or stock dealer

Any person who is carrying on or who intends to carry on the business of a stock broker or of a stock dealer, shall make an application to the Commission for the grant of a license as a stock broker or a stock dealer, as the case may be, in such form, together with such documents and such fee as may be specified by the Commission from time to time in that behalf.

Terms and conditions to be complied with for the grant of a licence to a stock broker or a stock dealer

No licence shall be granted under this Act to any body corporate as a stock dealer or a stock broker as the case may be, which does not comply with the terms and conditions set out in

Part IIof the Schedule hereto.

Terms and conditions to be complied with by an individual for the grant of licence as a stock broker or a stock dealer

No licence shall be granted under this Act to any individual who does not comply with the terms and conditions set out in Part III of the Schedule.

Grant of Certificate

On receipt of an application the Commission having considered the particulars stated therein and, where it deems necessary, having given the applicant an opportunity of being heard, in person or by a representative, shall by written notice to the applicant, inform the applicant whether he is being granted a licence or not.

Copyright 2011 - All Rights Reserved - [Securities & Exchange Commission of Sri Lanka] www.sec.gov.lk

This page was exported from - SEC Sri Lanka
Export date: Thu Jun 20 1:03:37 2013 / +0000 GMT

Renewal of licence

A licensed stock broker or a licensed stock dealer may three months prior to the expiry of the licence make an application to the Commission in the prescribed form, together with the prescribed fee for a renewal of his licence.

Application Forms

Application Forms for Stock Exchange, Stock Broker, Stock Dealer

Financial Requirements

Minimum Net Capital and Liquid Capital Requirements

Financial Requirements for Multipurpose.

Circulars

Please click here to refer the retailed circulars

Fees

Copyright 2011 - All Rights Reserved - [Securities & Exchange Commission of Sri Lanka] www.sec.gov.lk

This page was exported from - SEC Sri Lanka
Export date: Thu Jun 20 1:03:37 2013 / +0000 GMT

SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA
(Established under Act No. 36 of 1987)
Level 28 - 29, East Tower, World Trade Center, Echelon Square, Colombo 1, Sri Lanka.
Tel: (9411) 2439144 / 2331013 Fax: (9411) 2439149 E-mail: mail@sec.gov.lk Website: www.sec.gov.lk

BY HAND **SEC/LEG/09/01/12**

08th January 2009 **Circular No. 03/2009**

TO: ALL ENTITIES LICENSED/REGISTERED BY THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

RE: REVISION OF APPLICATION FEES FOR ENTITIES LICENSED/REGISTERED BY THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

The Securities and Exchange Commission of Sri Lanka (SEC) writes to inform you that the Value Added Tax (VAT) applicable to entities licensed/registered by the SEC has been reduced from 15% to 12% following the amendments to the law consequent to the Budget of 2008. Please note that these fees will be applicable to all entities which are to be licensed/registered by the SEC from 01st January 2009 onwards.

Category		Frequency	Current Fee (LKR)	VAT at 12%	Stamp Duty (LKR)	Total Payable (LKR)
1)	Stock Exchange	Every 5 Years	250,000/-	30,000	25.00	280,025/-
2)	Stock Broker	Annually	40,000/-	4,800	25.00	44,825/-
3)	Stock Dealer	Annually	40,000/-	4, 800	25.00	44,825/-
4)	Stock Broker and Stock Dealer	Annually	75,000/-	9,000	25.00	84,025/-
5)	Investment Manager	Annually	15,000/-	1,800	25.00	16,825/-
6)	Margin Provider	Annually	25,000/-	3,000	25.00	28,025/-
7)	Credit Rating Agency	Annually	40,000/-	4,800	25.00	44,825/-
8)	Underwriter	Annually	25,000/-	3,000	25.00	28,025/-
9)	Clearing House	Annually	25,000/-	3,000	25.00	28,025/-
10)	Managing Companies of Unit Trusts	Per Fund Registration Only	116,000/-	13,920	25.00	129,945/-

Yours faithfully,

Marina Fernando
Deputy Director General