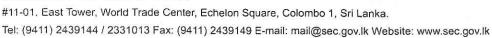


## SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

(Established under Act No. 36 of 1987)





June 28, 2006

Ref:SEC/COR/06/06/170

ALL STOCK BROKERS ALL MARGIN PROVIDERS ALL CUSTODIAN BANKS ALL LISTED COMPANIES

Dear Sirs,

## **ADMINISTRATIVE CHARGE FOR PROCESSING PRIVATE TRANSFERS**

We are pleased to inform you that as per a directive issued by the Department of Inland Revenue with effect from 1<sup>st</sup> July 2006, the administrative charges will be subject to **VAT at 15%**. The following charges which are currently applicable will continue.

- Single Account to Joint Account A flat fee of Rs. 1000/=
  Margin Trading do
  Financial Facility do
  Change of Custodian Bank/Financier/Trustee do
  Data Entry Errors do
- All other categories Gifting, Transfer to a Trust, Termination of a Trust, Reconstitution of a company, Re-Structuring, De-Listings, Mandatory offers, Voluntary offers)- .05% of the value shares on the preceding date of the application with an exemption for applications below a share valuation of Rs 1 Million. A maximum limit of Rs.100,000/ for corporate clients and Rs.50,000/- for individuals.

Please forward your application form together with the relevant fee. Kindly note that the cheques/bank drafts should be drawn in favour of "Securities & Exchange Commission of Sri Lanka".

Yours faithfully

Channa de Silva

**DIRECTOR GENERAL** 

SF/cv