



SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

(Established under Act No. 36 of 1987)

#11-01, East Tower, World Trade Center, Echelon Square, Colombo 1, Sri Lanka.

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Ref:SEC/COR/06/06/170

ALL STOCK BROKERS
ALL MARGIN PROVIDERS
ALL CUSTODIAN BANKS
ALL LISTED COMPANIES

Dear Sirs,

ADMINISTRATIVE CHARGE FOR PROCESSING PRIVATE TRANSFERS

We are pleased to inform you that as per a directive issued by the Department of Inland Revenue with effect from 1st July 2006, the administrative charges will be subject to **VAT at 15%**. The following charges which are currently applicable will continue.

- **Single Account to Joint Account** - A flat fee of Rs. 1000/=
- **Margin Trading** - do
- **Financial Facility** - do
- **Change of Custodian Bank/Financier/Trustee** - do
- **Data Entry Errors** - do

- **All other categories – Gifting, Transfer to a Trust, Termination of a Trust, Re-constitution of a company, Re-Structuring, De-Listings, Mandatory offers, Voluntary offers)- .05% of the value shares on the preceding date of the application with an exemption for applications below a share valuation of Rs 1 Million. A maximum limit of Rs.100,000/ for corporate clients and Rs.50,000/- for individuals.**

Please forward your application form together with the relevant fee. Kindly note that the cheques/bank drafts should be drawn in favour of "Securities & Exchange Commission of Sri Lanka".

Yours faithfully

Channa de Silva
DIRECTOR GENERAL
SF/cv