



Ref: SEC/FAD/16/12/539

By Hand/ Registered Post/ Fax

12th December 2016

**To: ALL ENTITIES LICENCED/ REGISTERED BY THE SECURITIES AND EXCHANGE
COMMISSION OF SRI LANKA**

**REVISION OF VALUE ADDED TAX ON APPLICATION FEES FOR ENTITIES
LICENCED/ REGISTERED BY THE SECURITIES AND EXCHANGE COMMISSION OF SRI
LANKA**

The Securities and Exchange Commission of Sri Lanka (SEC) writes to inform you that the Value Added Tax (VAT) rate applicable to entities licenced/registered by the SEC is 15% with effect from 01st November 2016 and the fee structure along with the applicable taxes is as follows.

#	Category	Frequency	Fee	VAT at 15%	Stamp Duty	Total Payable
1	Stock Exchange	Every 5 years	250,000.00	37,500.00	2,000.00	289,500.00
2	Stock Broker	Annually	40,000.00	6,000.00	2,000.00	48,000.00
3	Stock Dealer	Annually	40,000.00	6,000.00	2,000.00	48,000.00
4	Stock Broker and Stock Dealer	Annually	75,000.00	11,250.00	4,000.00	90,250.00
5	Investment Manager	Annually	15,000.00	2,250.00	1,500.00	18,750.00
6	Margin Provider	Annually	25,000.00	3,750.00	2,000.00	30,750.00
7	Credit Rating Agency	Annually	40,000.00	6,000.00	2,000.00	48,000.00
8	Underwriter	Annually	25,000.00	3,750.00	2,000.00	30,750.00
9	Clearing House	Annually	25,000.00	3,750.00	2,000.00	30,750.00
10	Managing Companies of Unit Trusts	Per Fund Registration Only	100,000.00	15,000.00	0.00	115,000.00

Yours faithfully

Vajira Wijegunawardane
Director General

/yds