



By Hand / Registered Post

14th August 2014

Ref: SEC/LEG/14/08/17

To: Adam Investments PLC

Directive issued under Section 13 (cc) in terms of 13 (n) and (p) in pursuance of Section 12 (b) of the Securities and Exchange Commission of Sri Lanka Act No. 36 of 1987 (as amended)

The Securities and Exchange Commission of Sri Lanka (SEC) at its 342nd meeting held on 12th August 2014 deliberated on the consequential losses that may arise out of the cancellation of trades of PC Pharma PLC on 7th August 2014 between 2:12:19 pm and 2:30 pm effected by SEC directive SEC/LEG/12/08/11 dated 11th August 2014 necessitated by the conduct of Adam Investments PLC acting in violation of the Takeovers and Mergers Code.

The Commission acting under the powers vested in terms of Section 13(n) and 13(p) of the Securities and Exchange Commission of Sri Lanka Act No: 36 of 1987 (as amended) in furtherance of protection of the interest of investors; decided to direct Adams Investments PLC to compensate investors if any who has suffered consequential losses as a result of the cancelled trades falling within the aforementioned period.

Therefore the Commission hereby directs Adam Investments PLC;

To compensate investors if any that may have suffered consequential losses arising directly out of the cancelled trades of PC Pharma PLC on 7th August 2014 between 2:12:19 pm and 2:30 pm, who forward their claims within one calendar month from the date hereof.

This directive shall be effective from the date hereof.

Dhammika Rerera

Officer-in-Charge/ Deputy Director General

AA/SW

CC: Mr. Rajeeva Bandaranaike, Chief Executive Officer, Colombo Stock Exchange