



By Hand/ Registered Post/ Fax

Ref: SEC/DG/2015/07/51

10th July 2015

**To: ALL ENTITIES LICENCED /REGISTERED BY THE SECURITIES AND EXCHANGE
COMMISSION OF SRI LANKA**

**RE: REVISION OF APPLICATION FEES FOR ENTITIES LICENCED/REGISTERED BY THE
SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA**

The Securities and Exchange Commission of Sri Lanka (SEC) writes to inform you that pursuant to Circular No: SEC/Stamp Duty/2015/03 dated 21st April 2015 issued by the Department of Inland Revenue in accordance with Gazette No. 1789/9 dated 17th December 2012 and Stamp Duty (Special Provisions) Act No.12 of 2006, the stamp duty applicable to licenced entities of SEC would amount to Rs. 2000/- or 10% of the licence/registration fee whichever is less.

Further the Value Added Tax (VAT) applicable to entities licenced/registered by the SEC has been reduced from 12% to 11% following the amendments to the law consequent to the Budget 2015.

Please note that these fees will be applicable to all entities which are to be licenced /registered or such licences or registrations that are to be renewed by SEC with effect from 01st July 2015.

#	Category	Frequency	Current Fee (LKR)	VAT at 11% (LKR)	Stamp Duty (LKR)	Total Payable (LKR)
1)	Stock Exchange	Every 5 years	250,000/-	27,500/-	2,000/-	279,500/-
2)	Stock Broker	Annually	40,000/-	4,400/-	2,000/-	46,400/-
3)	Stock Dealer	Annually	40,000/-	4,400/-	2,000/-	46,400/-
4)	Stock Broker and Stock Dealer	Annually	75,000/-	8,250/-	4,000/-	87,250/-
5)	Investment Manager	Annually	15,000/-	1,650/-	1,500/-	18,150/-
6)	Margin Provider	Annually	25,000/-	2,750/-	2,000/-	29,750/-
7)	Credit Rating Agency	Annually	40,000/-	4,400/-	2,000/-	46,400/-
8)	Underwriter	Annually	25,000/-	2,750/-	2,000/-	29,750/-
9)	Clearing House	Annually	25,000/-	2,750/-	2,000/-	29,750/-
10)	Managing Companies of Unit Trusts	Per Fund Registration Only	100,000/-	11,000/-	-	111,000/-

Yours faithfully,

Vajira Wijegunawardane
DIRECTOR GENERAL

IJ/s