



**By Hand**

11<sup>th</sup> August 2014

**Ref: SEC/LEG/14/08/11**

**To: The Colombo Stock Exchange**

**Directive issued under Section 13 (c) in terms of 13 (h) of the Securities and Exchange Commission of Sri Lanka Act No. 36 of 1987 (as amended)**

The Securities and Exchange Commission of Sri Lanka (SEC) having considered the circumstances surrounding the divestiture of the entire stake of 31% of PC Pharma PLC by Adam Investments PLC on 7<sup>th</sup> August 2014, whilst a mandatory offer was pending by Adam Investments PLC for the purchase of the shares outstanding of PC Pharma PLC; decided to cancel the said trade for the protection of investors.

Therefore the Commission hereby directs the Colombo Stock Exchange;

To cancel the sale by Adam Investments PLC of the said shares of PC Pharma PLC that took place on 7<sup>th</sup> August 2014 with immediate effect and to take all ancillary and incidental steps to preserve the *status quo ante*.

Dhammika Perera

**Officer-in-Charge/ Deputy Director General**

AA/SW