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SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA

NOTICE

CONSULTATION PAPER NO 23

ESTABLISHING A PANEL OF VALUERS TO ASSESS THE ACCURACY OF VALUATIONS IN DISCLOSED FINANCIALS OF LISTED COMPANIES & ENTITIES. APPLYING FOR LISTINGS

You are invited to comment on the following aspects of the proposal, during this process it is expected

to obtain all concerned stakeholders views pertaining to the formation of a panel of valuers to assess

This consultation paper is to;

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Obtain the views and comments on establishing a panel of valuers to assess the accuracy of valuations in disclosed financials of listed companies and entities applying for listing.

the accuracy of valuations in disclosed financials of listed companies and entities applying for listing. We request you to describe any alternative approaches you may think would achieve this objective. The SEC is keen to fully understand and assess implications of proposals and any alternative

Therefore, we would like to receive your views on inter-alia;

Member composition of panel, selection of panel members, removal of panel members, role of professional valuers associations represented in Sri Lanka in relation to this initiative, Objective criteria

to identify occurances/issues to make a referral to the panel.

Disclaimer:

approaches.

The contents of this paper do not constitute legal advice. The contents of the proposal may change consequent to the comments the SEC receives and further deliberations or due to any other reason connected with same.

Comments received:

Comments received may be publicly available and will not be treated as confidential unless a special request is made in that respect.

Please send in your comments with the title "Establishing a panel of valuers to assess the accuracy of valuations in disclosed financials of listed companies and entities applying for listing" on or before 21st January 2015, by registered post, e - mail or fax to:

Director Corporate Affairs Securities and Exchange Commission of Sri Lanka

Level 28, East Tower, World Trade Centre, Echelon Square, Colombo 01.

E - mail: harshana@sec.gov.lk, samanthi@sec.gov.lk Fax: 011 2439149

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