

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – INDIVIDUAL SELECTION)

DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA SRI LANKA FINANCIAL SECTOR MODERNIZATION PROJECT (FSMP)

Credit No. : 6006-LK

Assignment Title : Expertise to develop a training program to enhance technical capacity of staff of the Securities and Exchange Commission of Sri Lanka

Reference No. : LK-SEC-182863-CS-INDV

The Democratic Socialist Republic of Sri Lanka (the Borrower) has received financing from the World Bank towards the cost of the Sri Lanka Financial Sector Modernization Project (FSMP) and intends to apply part of the proceeds for consulting services for the Securities and Exchange Commission of Sri Lanka (SEC).

The objective of the FSMP Project is to contribute to increasing financial market efficiency and use of financial services among micro, small and medium enterprises (MSMEs) and individuals. The project will achieve its objective through modernizing financial market infrastructure, upgrading the legal and regulatory framework for the financial system, and strengthening the institutional capacity of financial sector regulators such as the SEC. As such, SEC has received financing from the FSMP towards the cost of enhancing capacity of key regulatory functions within the SEC, and intends to apply part of the proceeds on consulting services to enhance technical capacity of staff of the SEC.

Please refer to <http://projects.worldbank.org/P159303?lang=en> for further the details about the FSMP.

The consulting services (“the Services”) include developing a training program to enhance technical capacity of staff of the SEC. It is expected that this consulting assignment will take up to three months.

The detailed Terms of Reference (TOR) for the assignment can be found at the following website: <https://www.sec.gov.lk/wp-content/uploads/2020/10/Expertise-to-Develop-a-Training-Program-to-Enhance-Technical-Capacity-of-Staff-of-the-SEC.pdf>

The SEC now invites eligible individual consultants (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services.

The short listing criteria are:

- I. Skills and competencies required for completion of the assignment including previous experience in working for capital market regulators in IOSCO member countries
- II. Appropriate academic and/or professional qualifications
- III. Ability to demonstrate similar assignments completed during the last five years including the monetary values of the contracts

The above criteria should be clearly submitted in the EOI document together with the page reference for each.

The attention of interested Consultants is drawn to paragraph 1.9 of the World Bank’s Guidelines: Selection and Employment of Consultants under IDA Credits by World Bank Borrowers “Selection and Employment of Consultants by World Bank Borrowers”, dated January 2011 (revised July 2014) (“Consultant Guidelines”), setting forth the World Bank’s policy on conflict of interest.

A Consultant will be selected in accordance with Section V., Selection of Individual Consultants method set out in the Consultant Guidelines.

Further information can be obtained at the address below during office hours.

Expressions of interest in a written form must be delivered to the address below mentioning the subject as “Expertise to develop a training program to enhance technical capacity of staff of the Securities and Exchange Commission of Sri Lanka” by Registered post or by hand on or before 15th December 2020.

Attn: Mr. Chinthaka Mendis
The Director General/Project Director
The Securities and Exchange Commission of Sri Lanka
Level 29, East Tower
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