

31<sup>st</sup> March 2021

Ref: SEC/DG/2021/03/49

**REVISION OF ADMINISTRATIVE CHARGES FOR PROCESSING OFF-THE-FLOOR TRANSFERS**

The existing fee structure applicable for Off-the-Floor transfers was last revised in 2006 and the members of the Commission at its 448<sup>th</sup> Commission meeting held on 19<sup>th</sup> March 2021 resolved to grant the approval for the revised fee structure as indicated below.

- Single Account to Joint Account - A flat fee of Rs. 1,000/=
- Data Entry Errors - A flat fee of Rs. 1,500/=
- Margin Trading - A flat fee of Rs. 1,000 or 0.01% of value of the portfolio, whichever is higher subject to a maximum limit of Rs. 10,000/=
- Financial Facility -do-
- Change of Custodian Bank/Financier/Trustee -do-
- All Other Categories – such as Gifting, Transfer to a Trust, Termination of a Trust, Re-constitution of a Company, Re-structuring, De-listing, Mandatory Offers, Voluntary Offers- 0.05% of the value of securities on the preceding date of the application with an exemption for applications below a security valuation of Rs. 2 Million. A maximum limit of Rs. 2.5 Million for corporate clients and Rs. 1 Million for individuals. (eg: if the transfer value is Rs. 2.2 Billion, the applicable fee for a corporate would be Rs. 1.1 Million and for an individual it would be Rs. 1 Million).

The revised fee structure is to be applicable in six months with effect from 01<sup>st</sup> October 2021.

Chinthaka Mendis  
**DIRECTOR GENERAL**  
HS/MW/ss