**GRANT OF LICENCE AS A MANAGING COMPANY**

LIST OF DOCUMENTS TO BE SUBMITTED FOR FINAL APPROVAL

* Not later than six (6) months from the date of obtaining the in-principle approval, the Applicant is required to submit the following documents in order to obtain the licence as a Managing Company:
1. Declarations by Key Management Persons and persons making investment decisions on behalf of Unit Holders relating to their fitness and propriety. Such declaration should be in the form of an affidavit as per the specimen provided in Schedule III in the Rules applicable to Managing Companies.

1. A confirmation from the auditors of the Applicant that the Applicant meets the minimum Shareholders’ Funds as determined by the Commission as applicable to Managing Companies.
2. A confirmation from the chief executive officer and a director of the Applicant confirming the implementation of an information processing system as stated in Rule 26 of the Rules applicable to Managing Companies.
3. A confirmation from the chief executive officer and a director of the Applicant confirming the recruitment of adequate human resources along with the organizational structure of the Applicant with names and designations of the staff.
4. A copy of the application form to be used for the subscription of units by prospective Unit Holders of the Collective Investment Scheme (CIS) to be established.
5. Names of members of the Investment Committee.
6. A copy of the draft trust deed in respect of the CIS proposed to be established.
7. Details of the custodian and its consent to function as a custodian of the CIS proposed to be established.
8. A copy of the proposed Key Investor Information Document of the CIS to be established.
9. A copy of the Trust Deed.
10. Name of the intended trustee and its consent to function as a trustee of the CIS to be established.
11. With regard to the persons making investment decisions on behalf of Unit Holders, please provide details in the following format and attach certified copies in proof.

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| Full name | NIC/ Passport | Academic/ Professional qualifications  | Experience  |
|  |  |  | Industry | Otherwise  |
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1. Licence fee - Details regarding fees payable are available on the SEC Website. The cheque/ fund transfer in relation to the applicable fee should be drawn/ made in favour of the SEC and must accompany the aforesaid documents.
* Along with the aforesaid documents, the Applicant is required to inform the SEC of any change in particulars specified in the initial application submitted by the Applicant to the SEC.