

**The financial requirements for Multi Purpose Entities (Only Market Intermediaries):**

	<b>Net Capital</b>	<b>Liquid Capital</b>
Margin Provider } Investment Manager }	Rs. 32.5 million	2.5% total liabilities
Margin Provider } Underwriter <sup>1</sup> }	Rs. 70 million	2.5% total liabilities
Investment Manager } Underwriter }	Rs. 52.5 million	2.5% total liabilities
Margin Provider } Investment Manager } Underwriter }	Rs. 75 million	2.5% of total liabilities

**Multi Purpose Entities with Stock Brokers/Stock Dealers**

	<b>Net Capital</b>	<b>Liquid Capital</b>
Stock Broker <sup>2</sup> / Stock Dealer } Investment Manager }	Rs. 42.5 million	2.5% of total liabilities
Stock Broker/Stock Dealer } Underwriter }	Rs. 80 million	2.5% of total liabilities
Stock Broker/Stock Dealer } Margin Provider }	Rs. 60 million	2.5% of total liabilities
Stock Broker/Stock Dealer } Investment Manager } Margin Provider }	Rs. 67.5 million	2.5% of total liabilities
Stock Broker/Stock Dealer } Investment Manager } Underwriter }	Rs. 87.5 million	2.5% of total liabilities
Stock Broker/Stock Dealer } Margin Provider } Underwriter }	Rs. 105 million	2.5% of total liabilities
Stock Broker/Stock Dealer } Margin Provider } Underwriter } Investment Manager }	Rs. 112.5 million	2.5% of total liabilities

<sup>1</sup> Regardless of Net Capital Requirement underwriting commitments will be assessed on a case by case basis in the case of non bank underwriters. Liquid Capital requirement will be determined on a case by case basis.

<sup>2</sup> All categories associated with Stock Brokers would have to be increased as and when the Net Capital is increased of the Broker Firm.