

SEC

SECURITIES AND EXCHANGE
COMMISSION OF SRI LANKA

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Office of the Director General



BY HAND

REF: SEC/DG/2022/02/35

15th February 2022

Mr. Rajeeva Bandaranaike
Chief Executive Officer,
Colombo Stock Exchange
Level 4, West Block,
World Trade Centre,
Echelon Square,
Colombo 01

To: **THE ACCOUNT HOLDERS OF THE CENTRAL DEPOSITORY SYSTEMS (PRIVATE) LIMITED,
THE CENTRAL DEPOSITORY SYSTEMS (PRIVATE) LIMITED; AND
THE COLOMBO STOCK EXCHANGE**

**DIRECTIVE ISSUED IN TERMS OF SECTION 16(c) AND SECTION 16(ba) OF THE SECURITIES
AND EXCHANGE COMMISSION OF SRI LANKA ACT No. 19 OF 2021**

**RE: MANDATORY UPDATING OF MOBILE NUMBERS, E-MAIL ADDRESSES AND BANK
ACCOUNT DETAILS OF THE ACCOUNT HOLDERS OF THE CENTRAL DEPOSITORY SYSTEMS
(PRIVATE) LIMITED**

The Securities and Exchange Commission of Sri Lanka (SEC) at its 460th Meeting held on 8th February 2022 took into consideration the importance of streamlining the crediting of dividends directly to the bank accounts of shareholders who have provided bank details, and to make the default mechanism for sending dividend warrants online via registered e-mail addresses in light of the digitalization of the stock market operations.

The Commission approved the mandatory updating of the mobile numbers, e-mail addresses and bank account details by the Central Depository Systems (Private) Limited (CDS) of its account holders.

Therefore, all CDS account holders are hereby directed to update their respective mobile numbers, e-mail addresses and bank account details at the CDS with effect from 01st April 2022.

The CDS is hereby directed to inform all stock brokers of the contents of this Directive and take requisite measures to ensure the collation of the information sought above.

The Colombo Stock Exchange (CSE) is directed to monitor and review compliance with the above requirements in six months and report the findings to the SEC.

Chinthaka Mendis
DIRECTOR GENERAL

Copy: Mr. Nalin Fonseka Head of Central Depository Systems (Private) Limited

28 සහ 29 මහල, නැගෙනහිර කුළුණ
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28 மற்றும் 29 ஆம் மாடி, உலக வர்த்தக மையம்
கிழக்கு கோபுரம், எச்.எல்.என் சதுக்கம்
கொழும்பு 01.

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