



APPLICATION FOR ACCREDITATION AS A REGISTERED SHARIAH SCHOLAR

The Securities and Exchange Commission of Sri Lanka (SEC) has enabled a regulatory framework to facilitate listing and trading of Shariah-compliant capital market products on the Colombo Stock Exchange (CSE) or any Exchange licensed by the SEC with a view to broad basing the investment asset classes available in the Sri Lankan capital market, creating a new avenue for capital raising and attracting Shariah-conscious foreign and local investors.

The Listing Rules require any entity seeking to list Shariah-compliant products/securities on an Exchange licensed by the SEC to obtain a certificate of approval on the product's compliance with the relevant Shariah principles, rules and requirements, signed by three Shariah Scholars who are accredited by the SEC as Supplementary Service Providers for this purpose.

The SEC is in the process of creating a list of accredited Shariah Scholars and invites Shariah Scholars who possess the qualifications, knowledge, experience and meet the eligibility criteria as detailed in the SEC website (www.sec.gov.lk) to apply for registration along with an updated copy of their CV and signed affidavit in the specified form.

Procedure for applying:

- Please submit the application in the prescribed format given under the “What’s New” section in the SEC website along with your CV.
- Applications will close on **5th March 2024 at 16:00 hrs** Sri Lanka time.
- Short-listed candidates will be contacted for an initial discussion by the SEC.

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