



BY HAND

Ref: SEC/DG/2024/04/110

2<sup>nd</sup> May 2024

TO: THE COLOMBO STOCK EXCHANGE

**DIRECTIVE ISSUED IN TERMS OF SECTION 16 (c) OF THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA ACT NO. 19 OF 2021**

The Securities and Exchange Commission of Sri Lanka (SEC), at the 499<sup>th</sup> Commission Meeting held on 02<sup>nd</sup> April 2024, approved the following list of accredited Shariah Scholars to be recognized as "Supplementary Service Providers" under the SEC Act No. 19 of 2021, to provide the service of certifying the Shariah compliance of Islamic Capital Market Products that would be listed on the Colombo Stock Exchange (CSE) as per the Listing Rules.

The approved list of accredited Shariah Scholars:

No	Name	Contact details
1	Mr. Ibrahim Saad Yousif Abd Elaziz	<ul style="list-style-type: none"><li>Address: Al Khalidiya, Abu Dhabi, United Arab Emirates</li><li>Telephone/Mobile: +971507716186</li><li>E mail: ibrahims3d3new@gmail.com</li></ul>
2	Mr. Shafique Ahmed Jakhura	<ul style="list-style-type: none"><li>Address: 15, Cullingworth Road Sherwood, 4091, Durban, Republic of South Africa.</li><li>Telephone/Mobile: +27 837045606</li><li>E mail: sjakhura@gmail.com</li></ul>
3	Mr. Muhammad Murshid Merza Mulaffar	<ul style="list-style-type: none"><li>Address: 362/37, Dematagoda Road, Colombo 09</li><li>Telephone/Mobile: +94 773088878</li><li>E mail: murshid.79@gmail.com</li></ul>
4	Dr. Aishath Muneeza	<ul style="list-style-type: none"><li>Address: 39-08, Secoya Residence, 2a, Jln Pantai Murni7, Bukit keranchi, 59200, Kuala Lumpur, Malaysia</li><li>Telephone/Mobile: +96 07795559,</li><li>Email: muneeza.aishath@gmail.com</li></ul>
5	Mr. Mohammed Siraj Najubudeen	<ul style="list-style-type: none"><li>Address :3/6 23 Hawaii Residencies, Sagara Road, Colombo 04</li><li>Telephone/Mobile: +966 548485590</li><li>E mail: siraj4321@yahoo.com</li></ul>

6	Dr. Suleiman Dalhatu Sani	<ul style="list-style-type: none"><li>▪ Address: No 287, Darb Haramain</li><li>▪ Buildings, Fayha District, Jeddah, Kingdom of Saudi Arabia</li><li>▪ Telephone/Mobile: +966 581645554</li><li>▪ E mail: ssani@isdb.org</li></ul>
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The fee payable to the Accredited Shariah Scholars shall be negotiated directly between the Shariah Scholar and the issuer. The SEC will not be involved in this regard whatsoever. However, the SEC expects the Shariah Scholars to charge a fair and reasonable fee.

In the event an Accredited Shariah Scholar fails to abide by the SEC Act, Rules, Regulations made thereunder and the Guidelines applicable for Shariah Scholars, the SEC reserves the right to revoke the accreditation and initiate any other appropriate action.

The SEC shall also reserve the right to review the list of Accredited Shariah Scholars periodically and add or remove Scholars from its list.

**The CSE is hereby directed to inform any entity which wishes to issue Islamic Capital Market products either in the domestic or international market and list on the CSE to engage any three (03) of the above Approved List of Accredited Shariah Scholars for the purpose of obtaining the Shariah Compliance Certificate for the product.**



Chinthaka Mendis  
**DIRECTOR GENERAL**