



BY HAND

Ref: SEC/DG/2024/05/119

15th May 2024

TO: THE COLOMBO STOCK EXCHANGE

DIRECTIVE ISSUED IN TERMS OF SECTION 16(c) TOGETHER WITH SECTIONS 26(5), 178(5)(a), 81(3), 175(1)(a) AND 175(4) OF THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA ACT NO. 19 OF 2021

The Securities and Exchange Commission of Sri Lanka (SEC) further to the SEC Directive dated 06th October 2023 bearing reference SEC/LEG/23/10/07 hereby directs the Colombo Stock Exchange (CSE) to take disciplinary actions and/or administrative sanctions against Listed Entities and/or its Directors in respect of the following additionally identified key non-compliances in relation to the Listing Rules of the CSE, pursuant to the decision of the Commission taken at its 500th Meeting held on 07th May 2024 having considered the discussions held with the CSE in respect of the same:

1. Rule 7.8 – Disclosures of dealings by Directors and CEOs; and
2. Rule 9.17 – Non-compliance with Corporate Governance

The aforesaid Listing Rules will be effective from the date hereof.

Chinthaka Mendis
DIRECTOR GENERAL

RB/ew