



BY HAND

Ref: SEC/DG/2024/12/243

30th December 2024

TO: THE COLOMBO STOCK EXCHANGE

**DIRECTIVE ISSUED IN TERMS OF SECTION 16(c) OF THE SECURITIES AND EXCHANGE
COMMISSION OF SRI LANKA ACT NO. 19 OF 2021**

The Securities and Exchange Commission of Sri Lanka (SEC), having considered the requests made by directors of Public Listed Companies and views of the Colombo Stock Exchange (CSE) regarding the applicability of the following Rule of the CSE Listing Rules, hereby directs the CSE to grant a two-month extension to the effective date (currently stipulated as 1st January 2025) of Rule 9.1.4(1) " *In respect of Entities which have listed its shares on the Main Market Segment and/or Debt Securities; Rule 9.8.3 (ix) - A Director shall not be considered 'independent' if he/she is 70 years of age or above*" of the CSE Listing Rules

Chinthaka Mendis
DIRECTOR GENERAL